# MORNING IDEA | Friday, July 2, 2021

erdikha sekuritas

Sumber : Tradingview, PT Erdikha Elit Sekuritas

| | | | |
|---|---|---|---|
| IHSG | 6,006.0 | Net F *Sell* | -226.M |
| Change % | 0.34% | F Buy | 2543.M |
| Net Foreign Buy (YTD) | 13.61 T | D Buy | 8221.M |
| Resistance | 6,040 | F Sell | 2770.M |
| Support | 5,970 | D Sell | 7994.M |

## Highlight News

| Sectoral | Last | Change % |
|---|---|---|
| Basic Materials | 1,167.58 | -0.18% |
| Consumer Cyclicals | 749.42 | 1.22% |
| Energy | 720.09 | 0.03% |
| Financials | 1,318.74 | -0.12% |
| Healthcare | 1,368.10 | 1.92% |
| Industrials | 966.18 | 0.85% |
| Infrastructures | 890.72 | -1.04% |
| Consumer Non-Cyclical | 717.58 | 1.87% |
| Properties & Real Estate | 786.63 | 0.70% |
| Technology | 10,791.60 | 0.83% |
| Transportation & Logistic | 985.03 | 0.83% |

***Data Update Pukul 15.30 WIB**

## IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 6006.Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Healthcare (1.915%), Consumer Non-Cyclical (1.866%), Consumer Cyclicals (1.215%), Industrials (0.853%), Technology (0.826%), Properties & Real Estate (0.699%), Transportation & Logistic (0.566%), Energy (0.028%), kendati dibebani oleh sektor Financials (-0.119%), Basic Materials (-0.179%), Infrastructures (-1.042%) yang mengalami pelemahan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 5950 dan level resistance 6040.

| Commodities | | Last | Change % |
|---|---|---|---|
| Palm Oil | RM | 3,714.00 | 3.20% |
| Crude Oil | $ | 75.10 | -0.17% |
| Nickel | $ | 18,085.00 | -1.99% |
| Gold | $ | 1,776.45 | 0.05% |
| Coal | $ | 132.03 | 2.06% |

***Data Update Terakhir Pukul 07.42 WIB**

| Indeks | Close | Change % |
|---|---|---|
| Dow Jones Industrial | 34,634 | 0.38% |
| S&P 500 | 4,320 | 0.52% |
| Nasdaq Composite | 14,522 | 0.13% |
| FTSE 100 London | 7,125 | 1.25% |
| DAX Xetra Frankfurt | 15,604 | 0.47% |
| Shanghai Composite | 3,589 | -0.07% |
| Hangseng Index | 28,828 | -0.57% |
| Nikkei 225 Osaka | 28,707 | -0.29% |

***Data Update Terakhir Pukul 07.42 WIB**

| Indikator | Tingkat |
|---|---|
| Pertumbuhan ekonomi (Q1-2021) | -0.74% |
| Inflasi (Mei 2021) | 1.68% |
| BI 7 Day Reverse Repo Rate (Feb 2021) | 4% |
| Defisit anggaran (APBN 2021) | -5.17% PDB |
| Transaksi berjalan 2020 | -0,40% PDB |
| Cadangan devisa (Mei 2020) | US$ 136.39 miliar |
| Neraca Pembayaran Indonesia 2020 | US$ 4.1 miliar |

## Global Sentiment

Pergerakan indeks kemarin cenderung mix, dibuka cukup optimis namun pada akhir perdagangan sesi 1 melemah dikarenakan respon pasar terhadap tingkat Inflasi Indonesia pada bulan Juni yang cenderung mengalami deflasi yakni sebesar sebesar 0,16 persen dengan Indeks Harga Konsumen (IHK) sebesar 106,46. Deflasi ini terjadi dikarenakan adanya kenaikan yang cukup sifnifikan pada periode sebelumnya ketika momentum ramadhan dna lebaran yang membuat harga beberapa kebutuhan pokok mengalami kenaikan. Hal tersebut membuat tingkat inflasi pada bulan ini cenderung turun bahkan deflasi. Selain itu, pada periode Juni ini tidak ada momentum khusus yang membuat tingkat konsumsi masyarakat meningkat seperti sebelumnya juga, malah pada akhir periode Juni ada sedikit terkena dampak karena adanya lonjakan kasus Covid-19 di Indonesia. Dan menurut kami dampak dari lonjakan kasus Covid-19 pada periode Juni belum sgnifikan dirasakan, namun nanti pada Juli kemungkinan lonjakan dari kasus Covid-19 ini sedikit banyak akan mempengaruhi results beberapa data Indikator ekonomi pada periode Juli, seperti pertumbuhan ekonomi kuartal 2 yang kemungkinan akan dibawah proyeksi Bank Indonesia dan Menteri Keuangan yakni Ibu Sri Mulyani. Selain inflasi telah rilis juga data manufaktur Indonesia yang masih ekspansi namun cenderung melambat 53.5 dari 55.3 dan tourist arrival yang masih tumbuh minus namun terlihat jauh lebih baik ditengah lonjakan kasus Covid-19 yang terjadi saat ini yakni -3.85% dari -19.33%.

Selain dari data domestik, indeks apda perdagangan kemarin juga dipengaruhi oleh adanya rilis data manufaktur dari ebberapa negara seperti Jerman yang telah rilis dan menunjukkan ekpansi cenderung menguat yakni 65.1 dari 64.4, kemudian Euro Area 63.4 dari 63.1, Inggris 63.9 dari 65.6 dan untuk US diproyeksikan sebesar 62.6 dari 62.1.

Untuk hari ini beberapa indikator ekonomi yang perlu diperhatikan oleh investor diantaranya meliputi rilis data neraca perdaganagn US yang diproyeksikan akan defisit yakni sebesar $-71.4Bn dari $-68.9Bn, kemudian non farm payrolls selama bulan Juni yang di proyeksikan meningkat menjadi 700.000 dari 559.000, Tingkat pengangguran US yang diproyeksikan berkurang 5.7% dari dari 5.8%, dan terkahir menegnai ekspor impor US yang diproyeksikan masih akan cenderung sama atau ada kenaikan namun tidak signifikan. Dan dari domestik sendiri untuk snetimennya maish terkait dari perkembangan kasus Covid-19 dan perkembangan mengenai kebijakan pemerintah terkait PPKM Darurat yang diberlakukan.

## Daily Recommendation

| Stock | Last Price | Recommendation | Target Price | Upside (%) | Stop Loss | Commentary |
|---|---|---|---|---|---|---|
| SIDO | 750 | Speculative Buy | 765 - 780 | 2% - 4% | 740 | Goldencross |
| AGII | 1,585 | Buy on weakness | 1650 - 1700 | 4.1% - 7.3% | 1500 | Huge volume accumulation |
| MIKA | 2,730 | Hold | 2880 - 2950 | 5.5% - 8.1% | 2720 | Huge volume accumulation |
| BRIS | 2,280 | Sell on strength | 2380 - 2420 | 4.4% - 6.1% | 2170 | Huge volume accumulation |
| UNVR | 5,225 | Speculative Buy | 5300 - 5450 | 1.4% - 4.3% | 5100 | Bullish Breakway |
| INDF | 6,550 | Buy on weakness | 6650 - 6800 | 1.5% - 3.8% | 6300 | Huge volume accumulation |
| LSIP | 1,065 | Trading Buy | 1095 - 1130 | 2.8% - 6.1% | 1035 | Rising on CPO Price |
| | | | - | | | |
| | | | - | | | |
| | | | - | | | |

## Stock Watchlist

# ECONOMIC CALENDAR

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Sources: Trading Economics, Erdikha Research

| | | | Actual | Previous | Consensus | Forecast |
|---|---|---|---|---|---|---|
| Monday June 28 2021 | | | Actual | Previous | Consensus | Forecast |
| 3:10 PM | EA | ECB Panetta Speech | | | | |
| **7:00 PM** | GB | BoE Haldane Speech | | | | |
| **8:00 PM** | US | Fed Williams Speech | | | | |
| **9:00 PM** | EA | ECB Guindos Speech | | | | |
| **9:30 PM** | US | Dallas Fed Manufacturing Index JUN | 31.1 | 34.9 | | 31 |
| 9:30 PM | US | NY Fed Treasury Purchases 10 to 22.5 yrs | | | $1.425B | |
| 10:30 PM | US | 6-Month Bill Auction | 0.055% | 0.055% | | |
| 10:30 PM | US | 3-Month Bill Auction | 0.050% | 0.045% | | |
| Tuesday June 29 2021 | | | Actual | Previous | Consensus | Forecast |
| **12:10 AM** | US | Fed Quarles Speech | | | | |
| **1:00 PM** | GB | Nationwide Housing Prices YoY JUN | 13.4% | 10.9% | 13.7% | 13.3% |
| **1:00 PM** | GB | Nationwide Housing Prices MoM JUN | 0.7% | 1.7% ® | 0.7% | 1% |
| 3:00 PM | GB | Car Production YoY MAY | 934.3% | 34573% | | 1500% |
| **3:30 PM** | GB | Mortgage Approvals MAY | 87.5K | 86.9K | 85.9K | 82K |
| **3:30 PM** | GB | Mortgage Lending MAY | £6.6B | £3.0B ® | £4.584B | £3.4B |
| **3:30 PM** | GB | BoE Consumer Credit MAY | £0.28B | £-0.23B ® | £0.24B | £0.2B |
| 3:30 PM | GB | Net Lending to Individuals MoM MAY | £6.9B | £2.8B ® | | £3.0B |
| **4:00 PM** | EA | Consumer Confidence Final JUN | -3.3 | -5.1 | -3.3 | -3.3 |
| **4:00 PM** | EA | Economic Sentiment JUN | 117.9 | 114.5 | 116.5 | 115.9 |
| 4:00 PM | EA | Industrial Sentiment JUN | 12.7 | 11.5 | 12.3 | 11.9 |
| 4:00 PM | EA | Services Sentiment JUN | 17.9 | 11.3 | 14.8 | 14.5 |
| 4:00 PM | EA | Consumer Inflation Expectations JUN | 27.1 | 22.2 | | 21.5 |
| 7:55 PM | US | Redbook YoY 26/JUN | 18.2% | 17.6% | | |
| **8:00 PM** | US | S&P/Case-Shiller Home Price MoM APR | 2.1% | 2.2% | | 1.9% |
| **8:00 PM** | US | S&P/Case-Shiller Home Price YoY APR | 14.9% | 13.4% ® | 14.5% | 13.8% |
| **8:00 PM** | US | Fed Barkins Speech | | | | |
| 8:00 PM | US | House Price Index MoM APR | 1.8% | 1.6% ® | | 0.8% |
| 8:00 PM | US | House Price Index YoY APR | 15.7% | 14% ® | | 14.4% |
| **8:40 PM** | EA | ECB President Lagarde Speech | | | | |
| **9:00 PM** | US | CB Consumer Confidence JUN | 127.3 | 120 ® | 119 | 119 |
| 9:30 PM | US | NY Fed Treasury Purchases TIPS 7.5 to 30 yrs | | | $1.225B | |
| Wednesday June 30 2021 | | | Actual | Previous | Consensus | Forecast |
| **3:30 AM** | US | API Crude Oil Stock Change 25/JUN | -8.153M | -7.199M | -4.460M | |
| | CN | NBS Manufacturing PMI JUN | 50.9 | 51.0 | 50.8 | 50.9 |
| **8:00 AM** | CN | Non Manufacturing PMI JUN | 53.5 | 55.2 | | 55 |
| **1:00 PM** | GB | Current Account Q1 | £-12.8B | £-26.3B | £-13.25B | £-16B |
| **1:00 PM** | GB | Business Investment YoY Final Q1 | -16.9% | -7.4% | | -18.1% |
| **1:00 PM** | GB | Business Investment QoQ Final Q1 | -10.7% | 5.9% | | -11.9% |
| **1:00 PM** | GB | GDP Growth Rate QoQ Final Q1 | -1.6% | 1.3% | -1.5% | -1.5% |
| **1:00 PM** | GB | GDP Growth Rate YoY Final Q1 | -6.1% | -7.3% | -6.1% | -6.1% |
| **4:00 PM** | EA | Core Inflation Rate YoY Flash JUN | 0.9% | 1% | 0.9% | 1% |
| **4:00 PM** | EA | Inflation Rate YoY Flash JUN | 1.9% | 2% | 1.9% | 2% |
| **4:00 PM** | EA | Inflation Rate MoM Flash JUN | 0.3% | 0.3% | | 0.4% |
| **6:00 PM** | GB | BoE Haldane Speech | | | | |
| 6:00 PM | US | MBA Mortgage Applications 25/JUN | -6.9% | 2.1% | | |
| 6:00 PM | US | MBA 30-Year Mortgage Rate 25/JUN | 3.2% | 3.18% | | |
| **7:15 PM** | US | ADP Employment Change JUN | 692K | 886K ® | 600K | 450K |
| **8:45 PM** | US | Chicago PMI JUN | 66.1 | 75.2 | 70 | 72 |
| **9:00 PM** | US | Pending Home Sales YoY MAY | 13.1% | 51.7% | | 25% |
| **9:00 PM** | US | Pending Home Sales MoM MAY | 8% | -4.4% | -0.8% | -2% |
| **9:30 PM** | US | EIA Crude Oil Stocks Change 25/JUN | -6.718M | -7.614M | -4.686M | |
| **9:30 PM** | US | EIA Gasoline Stocks Change 25/JUN | 1.522M | -2.93M | -0.886M | |
| 9:30 PM | US | EIA Refinery Crude Runs Change 25/JUN | 0.187M | -0.225M | | |
| 9:30 PM | US | EIA Cushing Crude Oil Stocks Change 25/JUN | -1.46M | -1.833M | | |
| 9:30 PM | US | EIA Crude Oil Imports Change 25/JUN | -0.603M | 0.43M | | |
| 9:30 PM | US | EIA Distillate Stocks Change 25/JUN | -0.869M | 1.754M | 0.486M | |
| 9:30 PM | US | EIA Gasoline Production Change 25/JUN | -0.749M | 0.401M | | |
| 9:30 PM | US | EIA Distillate Fuel Production Change 25/JUN | -0.083M | 0.056M | | |
| 9:30 PM | US | EIA Heating Oil Stocks Change 25/JUN | 0.016M | 0.199M | | |
| 9:30 PM | US | NY Fed Treasury Purchases 7 to 10 yrs | | | $3.225B | |
| 11:00 PM | US | Quarterly Grain Stocks - Corn JUN | 4.112B | 7.701B | 4.144B | |
| 11:00 PM | US | Quarterly Grain Stocks - Soy JUN | 0.767B | 1.564B | 0.787B | |
| 11:00 PM | US | Quarterly Grain Stocks - Wheat JUN | 0.844B | 1.314B | 0.859B | |
| Thursday July 01 2021 | | | Actual | Previous | Consensus | Forecast |

| | | | | | | |
|---|---|---|---|---|---|---|
| 7:30 AM | ID | Markit Manufacturing PMI JUN | 53.5 | 55.3 | | 54.9 |
| | CN | Caixin Manufacturing PMI JUN | 51.3 | 52 | 51.8 | 51.9 |
| **11:00 AM** | ID | Inflation Rate YoY JUN | 1.33% | 1.68% | 1.41% | 1.9% |
| 11:00 AM | ID | Inflation Rate MoM JUN | -0.16% | 0.32% | -0.09% | 0.3% |
| 11:00 AM | ID | Tourist Arrivals YoY MAY | -3.85% | -19.33% | | -15% |
| 11:00 AM | ID | Core Inflation Rate YoY JUN | 1.49% | 1.37% | 1.43% | 1.5% |
| **2:00 PM** | EA | ECB President Lagarde Speech | | | | |
| **3:00 PM** | EA | Markit Manufacturing PMI Final JUN | 63.4 | 63.1 | 63.1 | 63.1 |
| **3:00 PM** | GB | BoE Gov Bailey Speech | | | | |
| **3:30 PM** | GB | Markit/CIPS Manufacturing PMI Final JUN | 63.9 | 65.6 | 64.2 | 64.2 |
| **4:00 PM** | EA | Unemployment Rate MAY | 7.9% | 8.1% ® | 8% | 7.9% |
| 4:00 PM | EA | ECB Enria Speech | | | | |
| 4:30 PM | EA | ECB Elderson Speech | | | | |
| 6:30 PM | US | Challenger Job Cuts JUN | 20.476K | 24.586K | | 30K |
| **7:30 PM** | US | Jobless Claims 4-week Average JUN/26 | 392.75K | 398.75K ® | | 393.25K |
| **7:30 PM** | US | Initial Jobless Claims 26/JUN | 364K | 415K ® | 390K | 370K |
| 7:30 PM | US | Continuing Jobless Claims 19/JUN | 3469K | 3413K ® | 3382K | 3320K |
| **8:45 PM** | US | Markit Manufacturing PMI Final JUN | 62.1 | 62.1 | 62.6 | 62.6 |
| **9:00 PM** | US | Construction Spending MoM MAY | -0.3% | 0.1% ® | 0.4% | 0.6% |
| **9:00 PM** | US | ISM Manufacturing PMI JUN | 60.6 | 61.2 | 61 | 61 |
| 9:00 PM | US | ISM Manufacturing Prices JUN | 92.1 | 88 | 86.5 | 89 |
| 9:00 PM | US | ISM Manufacturing New Orders JUN | 66 | 67 | | 66 |
| 9:00 PM | US | ISM Manufacturing Employment JUN | 49.9 | 50.9 | | 51 |
| 9:30 PM | US | NY Fed Treasury Purchases 22.5 to 30 yrs | | | $2.025B | |
| 9:30 PM | US | EIA Natural Gas Stocks Change 25/JUN | 76Bcf | 55Bcf | 68Bcf | |
| 10:30 PM | US | 8-Week Bill Auction | 0.045% | 0.050% | | |
| 10:30 PM | US | 4-Week Bill Auction | 0.050% | 0.045% | | |
| Friday July 02 2021 | | | Actual | Previous | Consensus | Forecast |
| 4:00 PM | EA | PPI MoM MAY | | 1% | 1.2% | 1.2% |
| 4:00 PM | EA | PPI YoY MAY | | 7.6% | 9.5% | 9.5% |
| | US | Non Farm Payrolls JUN | | 559K | 700K | 650K |
| | US | Balance of Trade MAY | | $-68.9B | $-71.4B | $-71.6B |
| **7:30 PM** | US | Unemployment Rate JUN | | 5.8% | 5.7% | 5.7% |
| 7:30 PM | US | Nonfarm Payrolls Private JUN | | 492K | 600K | 570K |
| 7:30 PM | US | Average Hourly Earnings YoY JUN | | 2% | 3.7% | 2.1% |
| 7:30 PM | US | Participation Rate JUN | | 61.6% | | 61.7% |
| 7:30 PM | US | Average Weekly Hours JUN | | 34.9 | 34.9 | 34.9 |
| 7:30 PM | US | Government Payrolls JUN | | 67K | | 80K |
| 7:30 PM | US | Manufacturing Payrolls JUN | | 23K | 28K | 25K |
| 7:30 PM | US | Average Hourly Earnings MoM JUN | | 0.5% | 0.4% | 0.4% |
| 7:30 PM | US | Exports MAY | | $204.99B | | $204.4B |
| 7:30 PM | US | Imports MAY | | $273.89B | | $276.0B |
| **9:00 PM** | US | Factory Orders MoM MAY | | -0.6% | 1.6% | 1.2% |
| 9:00 PM | US | Factory Orders ex Transportation MAY | | 0.5% | | 0.3% |

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